

EXHIBIT 3

State of New Hampshire
 Retiree UNDER 65 Contribution Comparisons for House and Governor Proposals
Scenario C & D
 4/16/2009

Alternate Proposals:

Under Scenario C, the proposal is charge retirees 'Under 65' the same monthly contribution that the current Active employees pay per month.

Yearly Contribution	Monthly Contribution
\$780	\$65

Under Scenario D, the proposal would match the Fiscal Committee/HB2 proposal for Unclassified employees.

	Yearly Contribution	Monthly Contribution
Employee	\$780	\$65
Employee + 1	\$1,560	\$130
Family	N/A*	

* The family contribution is not applicable, because retiree already pays for any child coverage.

Estimated Impact

Yearly Pension Amount	Total Retirees Under 65 per NHRS	Estimated Health Recipients (Retirees Only)**	Scenario C	Scenario D
			Maximum % of Yearly Pension Amount	Maximum % of Yearly Pension Amount (with Spouse Incl.)
\$12-6,000	448	392	13% and above	26% and above
6,001-12,000	635	555	6.5 - 13%	13 - 26%
12,001-18,000	492	430	4.3 - 6.5%	8.7 - 13%
18,001-24,000	335	293	3.3 - 4.3%	6.5 - 8.7%
24,001-30,000	271	237	2.6 - 3.3%	5.2 - 6.5%
30,001-36,000	166	145	2.2 - 2.6%	4.3 - 5.2%
36,001-42,000	125	109	1.9 - 2.2%	3.7 - 4.3%
42,001-48,000	101	88	1.6 - 1.9%	3.3 - 3.7%
Over \$48,000	127	111	1.6% and lower	3.3% and lower
	2,700	2,361		897

** The estimated number of health benefit recipients for retirees, with spouses, was calculated by interpolating the NHRS retiree counts with the Governor's "Retiree Only" counts, and then allocating the "Spouse" counts (897) pro rata.

Estimated Savings by Proposals

	House	Governor	Scenario C	Scenario D
FY10	4,058,153	3,909,600	1,841,580	2,541,240
FY11	4,446,324	3,909,600	1,841,580	2,541,240
Total Biennium Savings	8,504,477	7,819,200	3,683,160	5,082,480